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Burden of the debt: interest payments on the national debt as a percentage of GDP 3. Wed, 05 Dec 2018 06:51:00 GMT Chapter 12 - Principles of Macroeconomics Chapter 12 Fiscal... - We will no longer print bound volumes of the Red Book. The 4th Edition is posted on the GAO website in PDF format and can be printed on any office printer. Citing the Red Book. We suggest that you use the following format to cite, for example, section C.1 of Chapter 2: U.S. GAO - The Red Book - 12. With an mpc of 0.8, the multiplier for U.S. government spending is equal to a value of 5, and this value is a fairly accurate reflection of the multiplier in the real world. 13. A policy tool that can be used to fight inflation (brought about by excessive aggregate demand) is contractionary fiscal policy. 14. Chapter 10 Fiscal Policy - Tufts University -

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